SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | |
|--|--|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | |
| hours per response. | 0.5 | | | | | | | | | | |

| 1. Name and Address of Reporting Person* DELANEY MARTIN J | | • | 2. Issuer Name and Ticker or Trading Symbol <u>TEAMSTAFF INC</u> [TSTF] | (Checl | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|------------------|------------------|---|-------------------------------|--|-----------------------------|--|--|--|
| , | | - | 2 Data of Earlight Transportion (Marth/Day/March) | | Director Officer (give title | 10% Owner Other (specify | | | |
| (Last) | (First) (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 10/13/2011 | | below) | below) | | | |
| 15 RUSSEL | L ROAD | | | | | | | | |
| (Ctreat) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indi [,] Line) | vidual or Joint/Group Fili | ing (Check Applicable | | | |
| (Street) | TTV NV | 11530 | | X | Form filed by One Re | eporting Person | | | |
| GARDEN CITY NY | | 11000 | | | Form filed by More th Person | nan One Reporting | | | |
| (City) | (State) | (Zip) | | | | | | | |
| | | Table I - Non-De | rivative Securities Acquired, Disposed of, or Ben | eficially | Owned | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities A Disposed Of (I 5) | | | Securities Beneficially | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|------------------------------|---|---|---------------|-------------------|------------------------------------|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (| |
| Common Stock | 10/13/2011 | | Α | | 11,250 ⁽¹⁾ | Α | \$ <mark>0</mark> | 95,3 27 ⁽²⁾ | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5 | Expiration Date (Month/Day/Year) ired osed . 3, 4 | | e and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Ownership Form: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|---|---------------------|--|-------|--|--|--|---|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Grant of restricted stock pursuant to the Company's 2006 Long Term Incentive Plan, as amended.

2. Includes 4,375 shares of restricted stock which are unvested and subject to vesting requirements.

/s/ Martin J. Delaney

10/17/2011

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.