SEC Form 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	ROVAL
OMB Number:	3235-0287
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nours per response:	0.5

1. Name and Address of Reporting Person [*] WYNNEFIELD PARTNERS SMALL CAP VALUE LP												ck all applic Directo Officer	or (give title	Perso X	10% Ov Other (s	wner		
(Last) (First) (Middle) 450 SEVENTH AVENUE SUITE 509				0	 3. Date of Earliest Transaction (Month/Day/Year) 07/28/2011 4. If Amendment, Date of Original Filed (Month/Day/Year) 							6. Ind	below) lividual or J	oint/Group I	Filina	below)	licable	
(Street) NEW YORK NY 10123										Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person								
(City)	(St	tate)	(Zip)															
1. Title of Security (Instr. 3) 2. Tran Date			ransact	ion	2A. Deem Execution if any	2A. Deemed Execution Date,		, Transaction Disposed Of (D) Code (Instr.		ties Acquir	or Beneficially as Acquired (A) or of (D) (Instr. 3, 4 and		5. Amoun Securitie Beneficia Owned F Reported	s Ily ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code V		Amount	(A) c (D)	or Prie	ce	Transact (Instr. 3 a	ion(s)			(IIISU: 4)
			Table II - Der (e.g					uired, Dis s, options,						wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code 8)		5. Number Derivative Securities Acquired or Dispos of (D) (Ins 4 and 5)	(A) ed	6. Date Exerc Expiration Da (Month/Day/h	ate		of Securit Underlyin	and Amount rities ring ve Security		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction	e les l ally l g d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Ex Da	piration ite	Title	Amour or Numbe of Shar	er		(Instr. 4)			
Convertible Debentures due 2013	\$1.3	07/28/2011		Р		\$140,000		07/28/2011	10	/28/2013	Common Stock	107,6	92	\$140,000	\$140,000	0	D ⁽¹⁾	
Convertible Debentures due 2013	\$1.3	07/28/2011		Р		\$210,000		07/28/2011	10	/28/2013	Common Stock	161,5	38	\$210,000	\$350,000	0	Ι	See Footnote ⁽²⁾⁽³⁾
	EFIELD	Reporting Person [*] PARTNERS	SMALL CAI	2			-											
(Last) 450 SEVI SUITE 50	ENTH AVE)9	(First) NUE	(Middle)															
(Street) NEW YC	PRK	NY	10123															
(City)		(State)	(Zip)															
	EFIELD	Reporting Person [*] PARTNERS	SMALL CAI	2														
(Last) 450 SEV SUITE 50	ENTH AVE)9	(First) NUE	(Middle)															

(Street) NEW YORK NY

(City) (State) (Zip)

10123

1. Name and Address of Reporting Person^{*} <u>WYNNEFIELD SMALL CAP VALUE</u> <u>OFFSHORE FUND LTD</u>

(Last) 450 SEVENTH AV	(First) ENUE	(Middle)					
SUITE 509							
(Street) NEW YORK NY		10123					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* WYNNEFIELD CAPITAL MANAGEMENT LLC							
(Last) 450 SEVENTH AV SUITE 509	(First) ENUE	(Middle)					
(Street) NEW YORK	NY	10123					
(City)	(State)	(Zip)					
1. Name and Address of <u>WYNNEFIELD</u>							
(Last) 450 SEVENTH AV	(First) ENUE	(Middle)					
SUITE 509							
(Street) NEW YORK	NY	10123					
(City)	(State)	(Zip)					
1. Name and Address of CHANNEL PAI	Reporting Person [*]	<u>P</u>					
(Last)	(First)	(Middle)					
450 SEVENTH AV SUITE 509	ENUE						
(Street) NEW YORK	NY	10123					
(City)	(State)	(Zip)					
1. Name and Address of <u>Wynnefield Cap</u>	Reporting Person [*] ital, Inc. Profit Sh	<u>aring Plan</u>					
(Last)	(First)	(Middle)					
450 SEVENTH AV SUITE 509	ENUE						
(Street) NEW YORK	NY	10123					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person [*] OBUS NELSON							
(Last) 450 SEVENTH AV	(First)	(Middle)					
SUITE 509	LICE						
(Street) NEW YORK	NY	10123					
(City)	(State)	(Zip)					
1. Name and Address of LANDES JOSH							
(Last)	(First)	(Middle)					

450 SEVENTH AVENUE SUITE 509						
(Street) NEW YORK	NY	10123				
(City)	(State)	(Zip)				

Explanation of Responses:

1. The Reporting Person directly beneficially owns \$140,000 principal amount of convertible debentures due 2013 (the "Convertible Debentures") which are convertible into common stock. Wynnefield Capital Management, LLC, as the sole general partner of Wynnefield Partners Small Cap Value, L.P., has an indirect beneficial ownership interest in the Convertible Debentures that Wynnefield Partners Small Cap Value L.P. directly beneficially owns. Nelson Obus and Joshua Landes, as co-managing members of Wynnefield Capital Management, LLC, have an indirect beneficial ownership interest in the Convertible Debentures that the Reporting Person directly beneficially owns.

2. The Reporting Person has an indirect beneficial ownership interest in \$210,000 principal amount of Convertible Debentures which are convertible into common stock, which are directly beneficially owned by Wynnefield Partners Small Cap Value, L.P. I , as members of a group under Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act").

3. Wynnefield Partners Small Cap Value, L.P. I, which maintains offices at the same address as the Reporting Person, is filing this statement jointly with the Reporting Person. Wynnefield Capital Management, LLC, as the sole general partner of Wynnefield Partners Small Cap Value, L.P. I, has an indirect beneficial ownership interest in the Convertible Debentures that Wynnefield Partners Small Cap Value, L.P. I has an indirect beneficial ownership interest in the Convertible Debentures that Wynnefield Partners Small Cap Value, L.P. I directly beneficially owns. Nelson Obus and Joshua Landes, as co-managing members of Wynnefield Capital Management, LLC, have an indirect beneficial ownership interest in the Convertible Debentures that the Reporting Person directly beneficially owns.

Remarks:

Each of the Reporting Owners identified in this statement disclaims beneficial ownership of the securities described in this statement, except to the extent of their individual respective pecuniary interest in such securities. The filing of this statement shall not be deemed an admission that any of the Reporting Owners identified in this statement are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owner of any securities specified in this statement other than those directly beneficially owned by them.

WYNNEFIELD SMALL CAP VALUE OFFSHORE FUND, LTD., By: Wynnefield Capital, Inc., /s/ Nelson Obus, President	<u>08/01/2011</u>
<u>WYNNEFIELD PARTNERS</u> <u>SMALL CAP VALUE, L.P., By:</u> <u>Wynnefield Capital</u> <u>Management, LLC, General</u> <u>Partner, /s/ Nelson Obus,</u> <u>Managing Member</u>	<u>08/01/2011</u>
WYNNEFIELD PARTNERS SMALL CAP VALUE, L.P. I, By: Wynnefield Capital Management, LLC, General Partner, /s/ Nelson Obus, Managing Member	<u>08/01/2011</u>
WYNNEFIELD CAPITAL MANAGEMENT, LLC, /s/ Nelson Obus, Managing Member	<u>08/01/2011</u>
WYNNEFIELD CAPITAL, INC., /s/ Nelson Obus, President	08/01/2011
<u>Channel Partnership II, L.P., /s/</u> <u>Nelson Obus, General Partner</u>	08/01/2011
WYNNEFIELD CAPITAL, INC. PROFIT SHARING PLAN, /s/ Nelson Obus, General Partner	<u>08/01/2011</u>
/s/ Nelson Obus, individually	08/01/2011
/s/ Joshua Landes, individually	08/01/2011
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.